

Client focus

# Premium finance commercial lines

Close Premium Finance can offer, through your insurance broker, a range of flexible and economic funding plans to pay insurance premiums.

Premium finance is the easy way to settle the cost of your insurance – you can pay via monthly direct debit, over 10 months or a shorter period.

At a time when banks are restricting the availability of

credit, and increasing the cost, many companies welcome an additional, short term facility for funding insurance premiums.

Loans are available for sums from £100 upwards. Larger deals may be arranged on bespoke structures and interest rates. Close offers highly economic interest rates, and the interest charge can be fully offset against tax, making the facility even cheaper.

The logo for Close Premium Finance, featuring a stylized mountain icon to the left of the text 'Close Premium Finance' stacked vertically.

**Close**  
Premium  
Finance

No-one else is Close.



**Premium finance is often more cost effective than cash or your overdraft facility. You can fund all of your policies and insurance costs on a single loan, including any mid term adjustments. Even if you change insurers at renewal, your credit agreement can continue unchanged.**

#### **Who are Close?**

Close Premium Finance is part of the Close Brothers Group, the largest independent, quoted merchant banking group in the UK. Founded in the City of London in 1878, the Group now employs over 1,300 people and has assets totalling more than £2.7bn. Close introduced the concept of premium finance to the UK in 1977 and currently funds over £2bn of insurance premiums every year.

#### **Financial security**

When so many large financial institutions have failed or been subject to government rescue, we understand how important it is to businesses to deal with secure, stable organisations. Close Brothers Group has no exposure to those investment classes which have caused problems for other financial institutions. Our balance sheet is strong, and our results robust.

#### **What are the benefits of using Close Premium Finance?**

We work closely with your broker to help you manage your premium payments. We use cutting edge technology to help brokers deal with your questions as swiftly and efficiently as possible.

#### **Is there much paperwork?**

No. Because your broker can access our service online, paperwork is kept to a minimum.

#### **How flexible is the facility?**

Very. If you want to change your repayment date or add another policy to your premium it can be dealt with electronically or with one call.

#### **How do I renew?**

We will invite you to renew through your broker, well in advance of your renewal date. You will not be required to sign any further documentation.

#### **Am I tied to any insurance company?**

Close Premium Finance is independent so your broker is free to recommend the best policies. We simply forward the funds for your premium to your broker who then forwards it to the insurance company you've chosen.

#### **How do I pay?**

All monthly instalments are paid by direct debit. Your broker will discuss the payment options available.

**If you would like to know more about premium finance please contact your broker who will gladly discuss the product and payment options.**

[www.closepf.com](http://www.closepf.com)



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