

Our goal is simply
to help our brokers
build more profitable
businesses.



No-one else is Close.

At the heart of our
business is a
promise to help
brokers.

Increase income,
reduce costs and
improve their
customer service.

A promise on which
we consistently
deliver by improving
on everything we do.

We have delivered our promise every year since we founded the UK premium finance market in 1977 by:

- giving brokers a genuine and innovative competitive advantage in commercial and personal lines markets.
- improving on everything we do, whether online through i-prompt or person-to-person through our long-standing relationships.

Above all, as leader of the premium finance market, we remain totally focused on doing what we do best, improving the profitability of all our brokers.

Close Premium Finance products cover every aspect of the premium finance market: commercial and personal lines, recourse and non-recourse.

We currently lend over £2 billion of premiums through over 5,000 brokers. However, size isn't everything. Close Premium Finance offers brokers dedicated service teams and our unique online software, i-prompt, to help you manage your business.

Our aim is to work with brokers and insurance companies to help save on costs, increase income and keep clients happy.

Our Promise

Increase your income

Dealing more quickly and directly with your clients' business helps you increase income through:

- Improved collection
- Ease of rollover – increasing client retention
- Faster renewal process
- Increased cashflow
- Increased investment income
- Swifter commission
- Income via override

Reduce your costs

Working with Close Premium Finance helps you manage your business more efficiently and save money as:

- You spend less time and money on administration
- Phone traffic is reduced so your time on the phone is more efficient
- Your staff stay focused on insurance issues
- Preferred payment dates keep arrears to a minimum (Personal Lines only)

Improve your service

We are committed to giving you and your clients outstanding service. That's why we:

- Action any queries submitted via i-prompt within 4 hours
- Provide 24/7 access to i-prompt trading facility
- Give you broker-branded customer bank statements

Our Products

Personal Lines

Close Premium Finance offers recourse and non-recourse financing for Personal Lines.

The support is excellent and the procedures are very simple.

What our Personal Lines products offer you:

- Highly competitive net rates of interest
- Override income
- Credit card transactions
- Preferred payment date options
- Auto rollover
- Your own unique bordereaux account
 - Credited with all new business
 - Debited with rate supplements and cancelled cases
 - Balanced on a date selected by you
 - Credited with approved shortfalls (non-recourse only)

What's the difference between recourse and non-recourse?

With recourse finance:

- Higher overrides
- If your client defaults, we debit your bordereaux with the loan amount
- You obtain a refund from your insurer

With non-recourse finance:

- If your client defaults, we debit your bordereaux with any outstanding amount
- You obtain a refund from your insurer
- Any shortfall in return premium is credited back to your bordereaux once we have received and approved your claim form

Commercial Lines

Our Commercial Lines products are the result of over 27 years experience in the industry.

What our Commercial Lines products offer you:

- Override income
- No maximum loan limit
- Highly competitive net rates of interest
- Choice of payment profiles
- Individually priced loans in excess of £150,000
- Long term policies
- Multiple policies on one direct debit
- Funding of broker fees
- Credit card collection for arrears

i-prompt

In addition to speeding up the renewal process, providing increased cashflow and investment opportunities, i-prompt offers:

- 24/7 real time access – you can answer client queries without phoning us
- The ability to amend client details online such as addresses and mid-term adjustments
- Rollovers and mid-term adjustments transacted without paper, online
- Faster receipt of premiums using electronic trading
- Automatic email notification of client renewals 3 weeks in advance
- Up to 7 years of client data
- Credit card/debit card for arrears collection, with no charge made
- Comprehensive online reporting facilities and management information – for instance, applications made in the last 30 days



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