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# 1



## An introduction to Close Premium Finance.

### Our pioneering products and services

At Close Premium Finance, we consistently provide pioneering insurance finance products and services that improve the way you do business. This means helping you increase your income, reduce your costs and improve your customer service.

This folder is designed to help you make the most of our Recourse and Non-Recourse facilities. If you have any questions about any of our products and services, or need more information, please don't hesitate to contact the Customer Service Team on **0870 241 3418 (UK), 1890 928 281 (Ireland)** or your Account Manager.

In addition, if you'd like to receive news of the latest developments, please sign up to our regular newsletter CloseUp on our website at **[www.closepf.com](http://www.closepf.com)**. You can read previous issues there, too.

# 2



## Glossary.

<b>BACS</b> <b>Bankers Automated Clearing Services</b>	Monies transferred directly from one account to another.
<b>DDM</b> <b>Direct Debit Mandate</b>	Form of mandate a client signs to enable Close Premium Finance to take monthly payments from the client's bank account.
<b>MTA</b> <b>Mid-Term Adjustment</b>	Change to premium amount, up or down, as a result of a change to the cover.
<b>Non-Recourse</b>	The premium finance company takes the responsibility for any bad debt.
<b>Override</b>	An additional charge that a broker makes by adding to the rate that we charge the client. This additional income is paid to the broker at agreed intervals.
<b>RACA</b> <b>Running Account Credit Agreement</b>	The document the client signs to open an account with Close Premium Finance. The form also appoints the broker to act on the client's behalf on subsequent (rollover) loans.
<b>RACR</b> <b>Running Account Credit Request</b>	A document submitted by the broker to make a drawing (set up a loan) on the client's behalf.
<b>Recourse</b>	The broker takes responsibility for any bad debt.
<b>PPD</b>	The preferred payment date is the date the client wishes the instalments to be taken from their bank account by direct debit.
<b>CCA</b>	Consumer Credit Act, 1974.
<b>CCD</b> <b>Consumer Credit Directive</b>	The Consumer Credit Directive (CCD) was adopted by the European Council in May 2008, and legislation implementing its provisions came fully into force on 1 February 2011 in the UK and in Ireland on 11 June 2010.

# 3



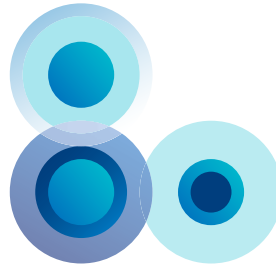
## Our service level guarantees.

### Our service level guarantees to you

You will benefit from a market-leading customer service that is underpinned by clear and unambiguous service level guarantees. You will see that we can and we will keep the service promises we make to you.

- You will have three named points of contact with direct dial telephone numbers – including a dedicated account manager.
- You will be able to access our online system at least 99% of the time, 24 hours a day, 365 days a year.
- You are guaranteed payment on time, every time.
- You will receive notification by i-mail of all authorised loans, defaults and cancellations within 24 hours.
- You will receive a response to all ad hoc i-mails within two hours.
- We will send your customers confirmation letters of authorised loans, defaults and cancellations within 48 hours.
- We will provide your clients with a round-the-clock service to make payments and amend bank details.
- We will answer all your calls within 20 seconds on average.
- We will respond to all complaints within 48 hours.
- You will receive a phone call from a Close Premium Finance Director if a complaint is not resolved within seven days.

# 4



## Setting up a new agency.

### **Your Account Manager will have completed a broker information form with you. This will include:**

- Details of your client bank account into which we should pay premiums.
- Details of your office bank account into which we should pay overrides.
- Your contact details.
- The loan profiles you have chosen.
- A signed declaration that you agree to abide by the trading terms and conditions set out here and in any future publications by us.
- A signed declaration that you agree to abide by our CCD Creditworthiness Process as set out here and in any future publications by us.

We may also require additional information once reviewed.

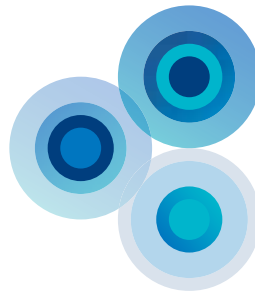
### **Once your agency has been approved and set up you will receive the following from us:**

- Welcome letter advising details of your broker number, and if applicable i-prompt login information.
- Override terms and conditions.
- i-prompt quickstart guide.
- Working with you pack.
- Creditworthiness Process to be followed by brokers
- Creditworthiness Process Acceptance Letter.

We also have a range of training materials available for your staff. In addition, we have Client Introduction brochures which you can distribute to your clients to provide them with more information regarding Close Premium Finance's service and its products.

If you would like a supply of training material or client brochures, please ask your Account Manager who will be happy to arrange a supply of these for your office.

# 5



## CCD - Creditworthiness Process.

The Consumer Credit Directive ('CCD') regulations became effective in the UK on 1st February 2011 and in Ireland on 11 June 2010. To comply with these regulations we introduced a new process whereby if the loan is regulated, the broker must first ask the client a basic question to assess whether they can afford the loan.

### Definition of a CCD regulated loan

#### Personal Lines

For purposes of CCD, we treat all bordereaux loans as within the remit of CCD, although we know some are for business use rather than personal.

#### Commercial Lines

We consider regulated agreements to be those where the agreement is for business purposes and where the borrower is an Individual, Sole Trader or Partnership with 3 or less partners, for loans up to £25,000 (€25,000) only.

#### Assessing Affordability

We do not carry out client credit checks other than for high risk or high value cases. However, to meet the requirement to assess affordability, on certain loans we will ask you to ascertain the client's ability to meet loan repayments at point of sale. We explain below how to identify regulated loans and what to do.

If you are concerned about your liability in asking affordability assessment questions on behalf of CPF, our legal advice confirms that there is nothing in the directive to prevent a broker undertaking the affordability assessment on behalf of CPF, although ultimately it is the responsibility of CPF as the credit provider to comply with the obligation.

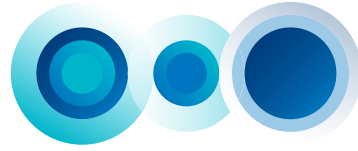
CPF work on a principle of self-approval and this policy was chosen simply to make our premium finance facility as easy to manage as possible for our brokers whilst complying fully with our obligations under the directive. We fully accept our obligations under CCD and are monitoring this very carefully as the directive evolves.

#### For New Business loans (to CPF)

Assessing affordability applies to all loans that are regulated (see above) and have a loan value above £3,000 (€3,000). Follow the process flow below to see if the loan is regulated, and then ask the question indicated to determine if the client can afford the loan. A copy of the client's response must be kept by the broker, but this can be by any means e.g. recorded call, note on client file, e-mail etc.

If the loan is CCD regulated and the client indicates they cannot afford the loan, premium finance should not be offered and payment should be taken by another method e.g. credit or debit card payment.

# 6



## CCD - Creditworthiness Process.

Once you are happy that the client meets the creditworthiness requirement, the loan can be submitted without any further checks.

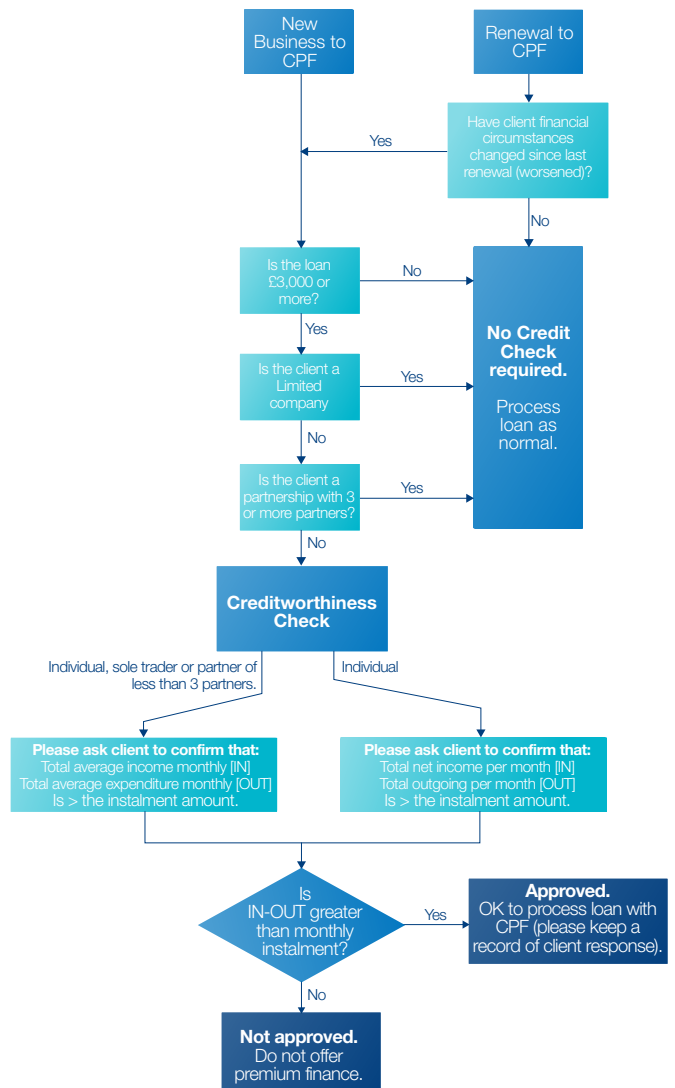
### For Renewals loans (to CPF)

Assessing affordability applies to all loans above £3,000 (€3,000), but provided the client's financial circumstances have not worsened since last renewal you can process the loan as normal. To determine this, you must ask the question 'Have client financial circumstances changed since last renewal?' before offering premium finance. A copy of the client's response must be kept by the broker, but this can be by any means e.g. recorded call, note on client file, e-mail etc.

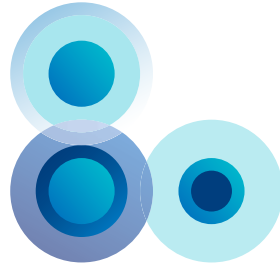
If the loan is CCD regulated and financial circumstances have worsened, premium finance should not be offered and payment should be taken by another method e.g. credit or debit card payment.

Once you are happy that the client meets the creditworthiness requirement, the loan can be submitted without any further checks

The workflow below states the process to be followed and the questions to be asked at point of sale. Your Account Manager will be happy to walk through the Creditworthiness Process with you on request.



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## CCD - Creditworthiness Process.

### Adequate Explanations and Pre-Contract Information

Irrespective of loan value, the borrower must be provided with an adequate explanation of the proposed credit agreement.

For CPF, this means an obligation to provide additional pre-contract information to the client. The content of this pre-contract information is prescribed and has already been introduced in our client Welcome Pack in the form of a Standard European Consumer Credit Information (SECCI) sheets and a Q&A sheet which explains the features of the credit agreement.

For brokers, this requirement means that the particular features of the agreement, including but not limited to, the cost and the consequences of failure to make payments must be explained to all clients.

### Telesign product

If you operate a Telesign product with CPF (see the 'Telesign' section of this pack) this information must be conveyed to the client at point-of-sale using a Telesign script. The current version of this script should have been provided to you during the agency setup process (see 'Setting up a new agency.'), but you can view a recent version in the 'Telesign Script' section of this pack or just ask your

Account Manager to provide the latest version.

### Non-Telesign product

For non-Telesign products (e.g. Face to Face sale, Online 'Quote & Buy' sale or other forms of electronically transacted business), the Adequate Explanation requirement can be met by incorporating the Non-Telesign Adequate Explanation script into the sale process. The current version of this script should have been provided to you during the agency setup process (see 'Setting up a new agency.') or just ask your Account Manager to provide the latest version.

### Early Settlement

Clients are already entitled to settle their Credit Agreement early at any time, but under CCD this is extended to a right to make partial early settlements at any time, and without penalty. Please note that clients whose account is in arrears must settle their arrears before requesting early settlement. Please ask your Account Manager to provide training on how to process full or partial early settlements.

From 1st February 2011, CPF will no longer charge an administration / cancellation fee for early settlement. Loans that cancel due to default will still attract a cancellation fee (if this fee is applicable to your agency).



# CCD - Creditworthiness Process.

## Consumer Credit Licensing

CPF have a policy of requiring our brokers to be licensed as credit brokers to offer a premium finance facility. You must hold a current CCL licence, or if exempted, provide evidence of your exemption. Your Account Manager will have asked you for this information before setting up your agency. In the future, we will contact you separately in this regard if any remedial action is required.

It is very important that the Creditworthiness Process is followed and that Adequate Explanation information is provided at point-of-sale where required. Please note that as CPF are liable for the correct application of the CCD regulations, CPF may withdraw your premium finance facility if the broker elements are not being followed.

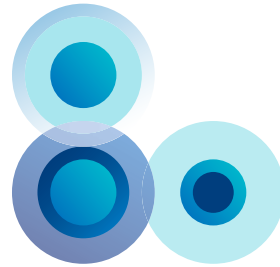
If you have any questions on our CCD policies or processes, please contact your Account Manager.

## Advertising and Promotional advice

When publicly promoting premium finance as a credit facility, you may have to include some standard information in your promotional materials. We understand that if just making a passing reference to a credit facility being available within a broader advertisement / leaflet etc, this requirement would not apply. We have not provided full guidelines here but your Account Manager can provide these on request.

## Summary

If a client has any queries in relation to their rights under CCD, they should firstly review their Welcome Pack which contains all of the required information. Clients can request a copy of their Welcome Pack from CPF if they have misplaced the original.



## Personal lines recourse.

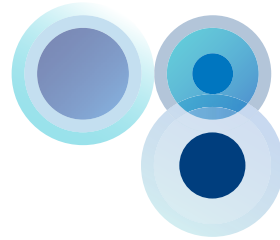
### How does our Recourse product benefit your company?

- Increased income from improved investment income and override.
- Reduced costs by trading online via i-prompt.
- i-prompt will improve the quality and speed of your customer service.
- A competitive net-rated product.
- Better cash flow with electronic payment direct into your client account.
- Retained control of your client relationships.
- No paperwork for renewals and mid-term adjustments on accounts via i-prompt.
- No deposit required.
- Automatic approval of all your clients.
- Monthly payment date chosen by the client helps reduce arrears and cancellations.
- Deposit collection by credit or debit card – with no merchant fee.
- A convenient way to collect broker fees, ULR premiums etc.

### How will your clients benefit?

- Access to an alternative source of finance.
- The convenience of multiple policies financed through a single direct debit mandate and a single credit agreement.
- The ability to add new policies and draw down further loans.
- Cost efficiencies such as paperless renewals to minimise administration and paperwork.
- Fixed interest charge on the cost of finance.

# P10



## Personal lines recourse.

Close Premium Finance's services and products have been carefully developed to help you increase your income, reduce your costs and improve your customer service.

We are here to help you make the most of our Recourse facility. If you require more information, please don't hesitate to contact the Customer Service Team or your Account Manager.

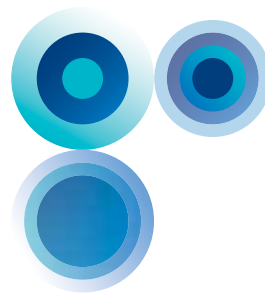
### **Our facility is very simple to use:**

- You obtain a signed credit agreement from your client – renewals are paperless.
- We provide a loan to cover the premium, and credit this monthly, bi-monthly or otherwise agreed to your bordereau account.
- Overrides are paid to you each month.
- If the loan is cancelled because of default, we debit your bordereau account with the outstanding amount.
- You obtain a refund from the insurer.

### **The key features of our Recourse product are:**

- Net-rated facility for personal lines and small commercial lines.
- Override can be added to the net rate agreed with you.
- Payment is made to you monthly via a bordereau account.
- Cancellations are debited monthly from your bordereau account.
- The result is an agreed monthly net payment and reconciliation.

# P1 1



## Personal lines non-recourse.

Close Premium Finance's services and products have been carefully developed to help you increase your income, reduce your costs and improve your customer service.

We are here to help you make the most of our Non-Recourse facility, protecting you from bad debt and guaranteeing your income. If you require more information, please don't hesitate to contact the Customer Service Team.

### **Our *unique* Non-Recourse facility for personal lines business has the following features:**

- A choice of product profiles.
- A competitive net-rated product.
- Paperless mid-term adjustments and renewals.
- The ability to earn monthly overrides.
- Payment into a bordereau account for ease of administration.
- Automatic approval of all your clients.
- Monthly payment date chosen by the client.
- Deposit collection by credit or debit card – with no merchant fee.
- If the loan is cancelled because of default, we debit your bordereau account with the outstanding amount.
- You obtain a refund from the insurer.
- Any shortfall in return premium is credited, back to your bordereau account, once we have received and approved your claim form.

### **Our facility is very simple to use:**

- You obtain a signed credit agreement from your client – renewals are paperless.
- We provide a loan to cover the premium, and credit this monthly or periodically as agreed to your bordereau account.

# P12



## Personal lines non-recourse.

### The key features of our Non-Recourse product are:

- Net-rated facility for personal and small commercial lines.
- Override can be added to the net rate agreed with you.
- Cancellations are debited monthly from your bordereau account.
- Approved shortfalls are credited monthly to your bordereau account.
- The result is a single monthly net payment and reconciliation.

### How does our Non-Recourse product benefit your company?

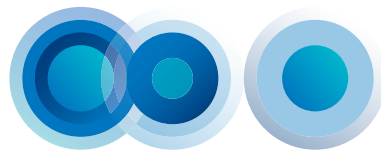
- Increase income from improved investment income and override.
- Reduced costs by trading online via i-prompt.
- i-prompt will improve the quality and speed of your customer service.
- Minimised risk on client defaults, as we pursue any debts directly.
- Better cashflow with electronic payment direct into your client account.
- Retained control of your client relationships.

- No paperwork for renewals and mid-term adjustments on accounts via i-prompt.
- No deposit options available.

### How will your clients benefit?

- Access to an alternative source of finance.
- The convenience of multiple policies financed through a single direct debit mandate and a single credit agreement.
- The ability to add new policies and draw down further loans.
- Cost efficiencies such as paperless renewals to minimise administration and paperwork.
- Fixed interest charge on the cost of finance.

# P13



## General guidelines.

### **The facility is designed to suit your clients' needs. Our only requirements are that:**

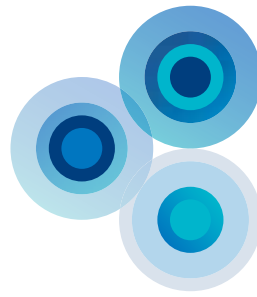
- Borrowers must be over 18 years of age (this is a legal requirement).
- Policies funded must be standard general insurance facilities and must run for at least 12 months from inception or renewal. The facility is not designed for life policies, short-term travel policies, exotic types of insurance or any other insurance that falls under the description of 'long-term business'.
- The policies should be cancellable and provide the expectation of a refund in the event of cancellation (subject to claims and other caveats).

### **What you will receive from us**

#### **We will send you:**

- Notice of any new i-prompt features or product changes as they happen via i-news.
- Regular newsletters.
- Relevant updates to this folder from time to time.
- Regular e-mail information you of our products and services.

# P14



## Personal lines product profile.

Your Account Manager will discuss the various loan options with you and we will amend your i-prompt profile accordingly.

Typically you might choose 2 loan options, although more are available.

### **The product profiles are:**

**A deposit followed by equal instalments** – for example, a 20% deposit followed by nine equal instalments or ten equal instalments.

**Equal instalments** – for example, six equal instalments or ten equal instalments, with no deposit.

**Payment of deposits** – we can accept deposits from your clients by credit or debit card through i-prompt (there will be no merchant fee for this), or by direct debit, which will be taken from the client's bank account as soon as possible (usually within seven working days).

Alternatively, you can receive the deposit, in which case you should retain the payment.

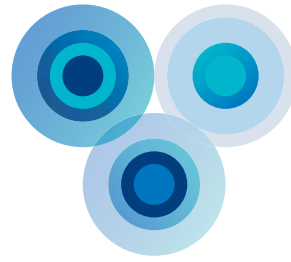
### **Interest free or subsidised loans**

You can offer rates below the net rate we require if you wish. If you do, the amount of the subsidy will be deducted from the bordereau account.

### **Minimum charges**

For smaller loans, a minimum charge applies. Once you have agreed the level with your Account Manager, i-prompt will automatically let you know when a minimum charge becomes applicable.

# P15



## Mid-term adjustments & Additional policies.

i-prompt recognises an adjustment as an increase in the annual premium relating to an existing policy financed by us. We will finance mid-term adjustments provided there are three or more instalments remaining.

Simply log on to i-prompt and select the client to whom the mid-term adjustment applies. Choose the relevant policy and add the adjustment. The adjustment will be processed and the instalment amounts amended to spread the value of the adjustment over the remaining term of the loan.

Additional interest will take account of the period of the loan remaining and will be charged over that period. We will confirm receipt of an adjustment to your client's account by sending out a revised payment schedule, to your client.

You can also view receipt of the adjustment on your online reports. The adjustment will be settled via the next appropriate monthly bordereau payment.

**No paperwork or client signature is needed.**

i-prompt recognises an additional policy as a new insurance policy requested by an existing client.

i-prompt lets you create additional policies online by selecting an existing loan and creating a new (additional) advance without the need for a new client signature. This means you can easily cross-sell household policies to your motor clients, for example.

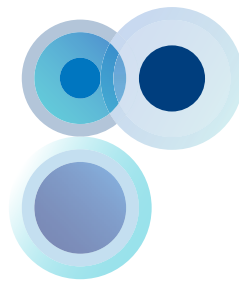
Simply log on to i-prompt and select the client to whom the new policy applies. Choose the 'new loan' option and enter the required details. Your client's repayments will be scheduled according to the loan profile you select.

Payments for all policies funded are collected according to the original agreement using a single direct debit each month.

We will confirm receipt of the new loan with your client and send out a new payment schedule. You will also receive confirmation of the new loan on your daily online summary and the next month's bordereau account will be credited accordingly.

**No paperwork or client signature is needed.**

# P16



## Renewal process.

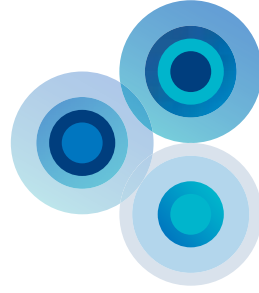
i-prompt lets you view all forthcoming renewals and process them online without the need for client signatures. It will provide an on-screen report for all clients that are due for renewal. An i-mail notification can be set up so you receive all forthcoming client information three weeks before renewal.

If you've secured the business for the following period, whether with the same insurer or otherwise, simply log on to i-prompt, select the relevant client and choose the 'rollover' option.

The renewal will be processed and your client's payments scheduled over the agreed term. Payments for all policies funded are collected according to the original agreement using a single direct debit each month.

We will confirm renewal with your client and send out a new payment schedule. You will also receive confirmation of the renewal on your daily online summary and the next month's bordereau payment will be credited accordingly. **No paperwork or client signature is needed.**

# P17



## Collections and deposits.

### Collecting instalments and deposits

We will collect instalments according to the options you have selected on the Running Account Credit Agreement (RACA) or Running Account Credit Request (RACR) form. In all cases, we will collect deposits immediately.

If a deposit is being collected by direct debit, this will happen at the earliest opportunity.

### The options for collection are:

#### **Deposit taken, client preferred payment date (PPD) selected**

After the deposit, we will collect the first instalment on the first available PPD, and subsequent direct debits monthly thereafter.

#### **Deposit taken, no client PPD selected**

After the deposit, we will collect the first instalment one month after the renewal date or inception of the policy, and subsequent direct debits monthly thereafter.

#### **No deposit taken, client PPD selected**

We will collect the first instalment on the first available PPD, and subsequent direct debits monthly thereafter.

#### **No deposit taken, no client PPD selected**

We will collect the first instalment on the renewal date or inception of the policy, and subsequent direct debits monthly thereafter.

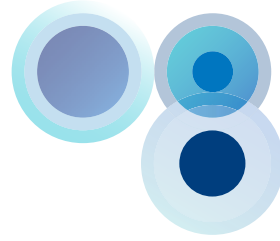
### There are a few additional guidelines to consider:

If the first collection date falls within the first seven working days after we have processed the deal, then we will not collect on that date but on the next available collection day.

If the first collection date is more than 35 calendar days after the inception or renewal date of the policy, then we will collect seven working days after we have processed the loan, according to BACS rules. In this case, the remaining instalments will be collected on the specified date each month.

In all cases, should any payment be overdue as a result of late submission of the loan, we will collect all overdue instalments seven days from the date we have processed the loan in order to bring the account up to date.

# P18



## Payments and overrider payments.

### Payments

#### When you receive payments from us

All transactions during a calendar month will be posted to your bordereau account.

The net balance of your bordereau account is paid into your client account by electronic transfer on an agreed date each month. This is usually the 15th calendar day of the following month, unless agreed otherwise.

The monthly payment will be the net value of new business, renewals, mid-term adjustments and cancellations.

You can view your bordereau account at any time using i-prompt.

Statements will be sent to you about five working days before each payment, to help you reconcile payments.

All accounts received electronically will be credited to your bordereau account and will be paid, provided we receive the relevant paperwork on your agreed payment date.

### Overrider payments

We provide daily updates on i-prompt outlining forthcoming bordereau account and overrider payments that are due, so you can reconcile your account. Any overrider will be paid monthly in line with your bordereau account.

You will receive overrider payments by electronic transfer directly into your designated account.

Please note: we provide daily updates outlining forthcoming bordereau account and overrider payments that are due.

#### What your client receives from us

Once we've accepted a new loan, we'll send your client a welcome letter along with any other paperwork required by the Consumer Credit Act 1974 and Distance Marketing Directive.

# P19



## Cancellations.

### How we handle cancelled loans

At Close Premium Finance, we're committed to helping you improve your client relationships – and so we'll always encourage your client to communicate directly with you. However, under the terms of the Consumer Credit Act 1974, your client has the right to cancel their loan application directly with us.

#### Cancellation within the first 10 days

To cancel a loan, your client should complete a cancellation notice (sent with the welcome letter) and return it to us. We will then cancel the agreement and send a letter confirming this to you. No fees or interest will be charged for cancellation in these circumstances.

#### Cancellation after the first 10 days

Once we've received an instruction to cancel a loan, we'll close the relevant account, after making an adjustment to the interest charged. The next bordereau payment will be debited accordingly.

The cancellation takes place immediately unless we're in the process of collecting a direct debit, in which case we'll cancel the account after the direct debit has cleared. We'll send you confirmation that the relevant account has been closed.

If your client has finance on other policies, we'll send them a revised payment schedule. This will confirm the revised repayments now due in respect of these outstanding amounts.

**Please note:** it's very important your client does not cancel their direct debit instruction. We might have to charge them an administration fee if they do.

### What happens if your client defaults on payment?

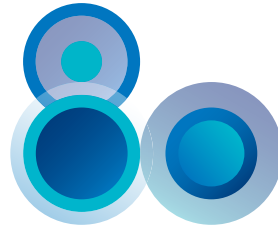
#### Default because of a lack of funds

When we're notified of a default, we'll write to let your client know that the instalment and a default fee will be re-applied in fourteen working days. If this second attempt to collect an instalment fails, we'll send a Notice of Default to your client giving them a further seven working days to rectify the account.

During this time, the arrears can be paid by credit or debit card, to bring the account up to date. Your client should contact us directly by telephone on **0870 241 3418 (UK), 1890 928 281 (Ireland)**, to arrange this.

If the arrears are not cleared during this period, your client will receive a Notice of Termination and their agreement with us will be cancelled. The outstanding balance, excluding any default fees, will be debited from your next bordereau account payment. We will keep you fully informed throughout this process.

# P20



## Defaults.

### Default for any other reason

We'll send a Notice of Default to your client giving them fourteen working days to rectify the account.

During this time, the arrears can be paid by credit or debit card, to bring the account up to date. Your client should contact us directly by telephone on **0870 241 3418 (UK), 1890 928 281 (Ireland)**, to arrange this.

If no funds are received during this period, your client will receive a Notice of Termination and their agreement with us will be cancelled. The outstanding balance, excluding any default fees, will be debited from your next bordereau account payment.

Please note that if the initial deposit was paid by credit or debit card, we may attempt to secure payment by the same route.

### What to tell your client

If your client contacts you about the default, tell them that we will be making a further attempt to claim the amount from their bank account and we won't cancel the loan or ask for cancellation of the policy if the default is rectified. Your client should make sure there are sufficient funds in their bank account to clear the amount.

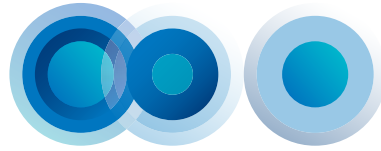
If your client contacts you after they've received a Notice of Default from us, ask them to call us on **0870 241 3418 (UK), 1890 928 281 (Ireland)**, to arrange to pay the arrears by credit or debit card.

### What to do on termination of a loan

Once a Running Account Credit Agreement (RACA) has been terminated under the Consumer Credit Act 1974, it cannot be reinstated. This is a stipulation of the Act.

As we will have debited your bordereau with the amount outstanding on cancellation, you should apply the refunds against the relevant debit in your own records.

# P21



## Telesign.

### Using our Telesign service

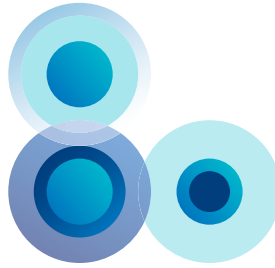
Telesign is a paperless process that lets you set up a loan and direct debit mandate without the need for documentation or a signature at the point of sale. It's a service that is particularly suited to internet or telephone selling, as there's no delay waiting for paperwork before the loan is set up. It's becoming increasingly popular in the personal lines market.

Telesign is a fully FSA compliant process, as long as the correct scripts are used.

Once the loan is on our system, we send a pre-completed agreement and mandate to your customer with their pre-contract information, for them to sign and send back to us.

To use our Telesign service, you must first send a copy of the Telesign letter. We can email you a draft of it – please contact **0870 241 3418 (UK)**, **1890 928 281 (Ireland)**.

# P22



## Telesign letter.

The Risk Manager  
Close Premium Finance  
21st Floor, Tolworth Tower  
Ewell Road, Surbiton  
Surrey KT6 7EL

[Date]

Dear Sir

**Re: Authorised Telesign Operators**

We confirm that this is a current list of our Authorised Telesign Operators. We also confirm that they have received the necessary training to operate within the terms specified by Close Premium Finance, from time to time. We also undertake to provide an updated list on a quarterly basis, which will be collected periodically by our Close Premium Finance Account Manager, as part of the Self Certification procedures agreed.

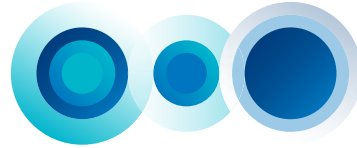
Name	Job title

Yours faithfully

Telesign Co-ordinator to sign (Broker Name)	Print Name	Date
--	------------	------

Proprietor/Director to countersign (Broker Name)	Print Name	Date
---	------------	------

# P23



## Telesign addition.

Addendum to the Producer Trading Agreement dated (Date) and made between Close and (Broker Name) 'the Producer' to allow 'the Producer' to use 'Telesign'.

- 1 This documentation sets out the basis on which Close will implement and administer Telesign for the Producer.
- 1.1 The Producer agrees and undertakes to ensure that all employees will adhere strictly to the Telesign Scripts when taking instructions over the telephone to set up or amend Direct Debits or loans;
- 1.2 The Producer hereby warrants and indemnifies Close in respect of any claims, damages or losses, including costs that result due to Telesign Scripts not being followed, or where the customer claims that any of the recorded bank or loan details are incorrect and have resulted in loss, or in the event that Close has an indemnity claim made against it under the terms of the Direct Debit Originators Scheme;
- 1.3 The Producer will allow Close upon reasonable notice and during normal business hours access to visit at least bi-annually, to audit and report on the Producer's compliance with the Telesign process;
- 1.4 Breach of any of the terms herein will entitle Close to cancel the scheme (or schemes) available to the Producer. In this instance a sum equal to the loan balances outstanding will be debited to the Producer's Account, as defined under clause 3 of the Producer Trading Agreement. In addition, Close may terminate its part of the Producer's i-prompt services where deemed appropriate by Close acting in its sole discretion;
- 1.5 All definitions within this document shall be read and construed to be the same as the definitions in the original agreement;
- 1.6 'Telesign' is the Close system that allows the Producer to take or change loan and/or direct debit mandate details over the telephone using the 'Telesign Scripts';
- 1.7 The 'Telesign Scripts' are the scripts that Close will provide to the Producer from time to time for use in connection with the setting up of or changes to loans and/or direct debit mandates;

- 1.8 If any of the terms of this agreement conflict with those of the Producer Trading Agreement, the Terms of the Producer Trading Agreement shall prevail;
- 1.9 All other terms and conditions within any other documentation will remain the same;
- 1.10 Notwithstanding the above, this addendum shall be governed by the Law and Jurisdiction, as detailed in Clause 15, of the Producer Trading agreement.

### Signed for and on behalf of the Producer

Signature(s)

Name(s) (BLOCK CAPITALS)

Date

Position

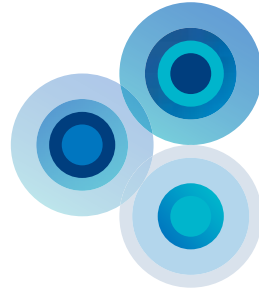
Signature(s)

### Signed for and on behalf of Close

Signature(s)

Date

# P24



## Telesign script. New business.

### Quotation accepted and Premium Finance option agreed

If you wish to enter into a running account credit agreement with Close Brothers Limited T/A Close Premium Finance, please tell me now, as this will help to avoid any delay and I will need to explain payment details and other important features of the credit agreement. The credit agreement, along with a copy for you to keep, will then be sent to you by Close Premium Finance in your Welcome Pack and you will be asked to sign and return the credit agreement to Close Premium Finance. **[Failure to do so will result in a charge of £ [ ] being added to the first direct debit.]**

#### (Payer agrees)

Please note that I am an intermediary acting on behalf of Close Brothers Limited T/A Close Premium Finance and I will refer to Close Premium Finance throughout this explanation. You are entering into a running account credit agreement with Close Premium Finance to pay your insurance premiums. The credit is not suitable for any other use. Any request for future drawings under the credit agreement should be made through us because under the terms of the credit agreement, you authorise us make drawings on your behalf.

If you have any questions about the credit agreement, please telephone Close Premium Finance on 0870 243 0026 so that any such questions can be answered.

#### Your Payments

[I understand that you are to pay a deposit of £[ ] [due immediately by credit/debit card] I will take details for this payment shortly]

Broker to then state one of the following:

[Where the customer is to make an initial payment of 20% of the insurance premium + 9 further instalments]

[You will be required to make a first minimum repayment of £[ ] (due immediately by credit/debit card) followed by nine minimum monthly payments of £[ ] starting from [insert initial subsequent payment date], payable by Direct Debit.]

or

[Where the customer is to make 10 instalments]

[For the first drawing, you will be required to make ten minimum monthly payments of £[ ] with the first instalment due on [insert first payment date] payable by Direct Debit.]

The rate of interest is annum	-	_____ % variable per annum
[The deposit amount is	-	£ _____ (if applicable) ]
Total amount of credit	-	£ _____
The APR is	-	_____ % variable

#### (Payer agrees - at this stage, if necessary explain catch up payments)

#### Credit Agreement Features

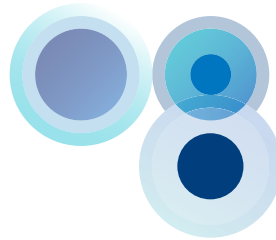
[As well as paying the minimum monthly payments, you have to pay a facility fee of £\_\_\_\_\_ each time a drawing is made.] [You will have to pay £\_\_\_\_\_ each time the minimum monthly payment changes due to an alteration in any policy of insurance where the premiums have been financed under the credit agreement.] In certain circumstances, you may also have to pay administrative fees and Close Premium Finance will advise you as and when they arise. These costs, together with the APR, are illustrated in the credit agreement and also in the Standard European Consumer Credit Information (SECCI) sheet that will be sent to you, both of which are included within the Welcome Pack.

It is very important that you read the Standard European Consumer Credit Information (SECCI) sheet and welcome letter included within the Welcome Pack and take time to consider all the information carefully. The Welcome Pack contains details of the cost of your credit agreement, the minimum monthly payments that you will need to make and the dates on which these will be due. This information is aimed at enabling you to make an informed decision about whether or not this is the right product for you.

A charge over the insurance policy forms the security for the credit agreement so your insurance policy is at risk of cancellation if you fail to meet your repayment obligations. Where the credit agreement is cancelled in such circumstances, Close Premium Finance has the right to receive refunds paid under the policy. Any such amount Close Premium Finance receives will be used to reduce the amount you owe to Close Premium Finance. Any monies drawn under the credit facility will be paid directly to us, your insurance broker, or the insurer. Close Premium Finance may suspend your right to draw on the credit facility.

[If Close Premium Finance doesn't receive a minimum monthly payment on time and is able to make a further request for payment under your Direct Debit instruction, you will have to pay £\_\_\_\_\_.] [If it is unable to make a further

# P25



## Telesign script. New business.

request for payment, you will have to pay £\_\_\_\_\_).] Close Premium Finance may also charge default interest if a minimum monthly payment is not received on time.

If you fail to make a minimum monthly payment within 7 days of the due date, or if Close Premium Finance does not have a valid direct debit instruction, Close Premium Finance may terminate your credit agreement. In such circumstances, a termination fee of £\_\_\_\_\_ may be charged and Close Premium Finance may enforce the security given by you under the credit agreement. This will result in cancellation of your insurance policy. You will be liable to pay all sums owing to Close Premium Finance as well as any charges that Close Premium Finance may impose upon you. This may also affect your credit rating.

You have the right to withdraw from the credit agreement without giving any reason before the end of 14 days beginning with the day after the day on which the agreement is signed by you.

If you validly withdraw, the credit agreement is treated as if it was never entered into and you must repay the amount of credit within 30 days beginning with the day after the day you notified Close Premium Finance of your intention to withdraw. You will have to make alternative arrangements to pay for your insurance cover.

You can repay the credit agreement at any time, either in full or in part. Where partial repayment is made you must continue to meet the remaining minimum monthly payments, unless Close Premium Finance has notified you in writing that the minimum monthly payment has been reduced.

You can obtain further information by contacting Close Premium Finance on 0870 243 0026 or by writing to **Close Premium Finance at Close Premium Finance, 21st Floor, Tolworth Tower, Ewell Road, Surbiton, Surrey. KT6 7EL.**

### DD payment decision made

If you are happy to proceed on this basis then now all I need to do is record your bank details.

#### Is the account that is to be debited in your name?

**Yes** - confirm and continue.

**No** - arrange to send paper DDI as unable to set up and close call.

#### Is this a personal or business account?

**Personal** – confirm and continue.

**Business** – confirm that the payer is the only person required to authorise debits from the account. \*\* If not, a paper DDI must be sent to the payers for completion \*\*

#### What is the account number? And the bank sort code? You can find this on your bank statement or along the bottom of your cheque book.

Ask if they have used this account to make Direct Debits before, as some banks or building societies may not accept Direct Debits for certain types of account.

#### Is there a particular day of the month you would like your payments to be taken from your account? (e.g. after you're paid?)

Take date, if no preference given; agree on most suitable day for the payer.

#### Now that your Direct Debit is in the process of being set up, can you confirm that you understand that we will collect:

Your first DD payment on date..... [or]

Your first DD will be collected within ..... days.

#### (Payer agrees)

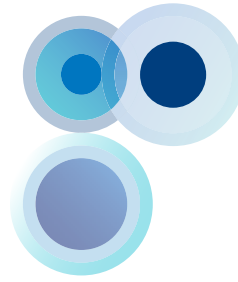
The company name which will appear on your bank statement against the Direct Debit will be <.... Broker Name.....>.

#### READ BANK DETAILS BACK TO CLIENT AND CONFIRM OK

Let me just confirm your Bank / Building Society account details back to you. Your account name is....., your account number is ..... and your branch sort code is ..... Is that correct?

#### (Payer agrees)

# P26



## Telesign script. New business.

### **If a deposit is to be taken** (if not go to **Confirmation & Close**)

Now, all I need to do is record your credit card details for the first payment of 20% of the insurance premium. Does the card belong to you?

**Yes** – confirm and continue.

**No** – **You must obtain the permission of the cardholder** before taking any payments from a card belonging to a third party. Record the name and address of the cardholder.

### **Who is the card issuer?**

Visa, MasterCard, Delta, EDC/Maestro, JCB, Switch (Bank of Scotland), Switch (Clydesdale), Switch (HSBC), Switch (Halifax), Switch (NatWest), Switch (Royal Bank of Scotland), Switch (Standard), Switch (Yorkshire Bank).

**Card number?** ..... **Expiry Date?** ..... **Start Date?** .....  
**Issue number (if applicable)** ..... **CCV number?**

**READ CARD DETAILS BACK TO THE CLIENT AND CONFIRM OK**

### **Confirmation & Close**

As stated previously, you will be sent a copy of the credit agreement which you must sign and return to Close Premium Finance.

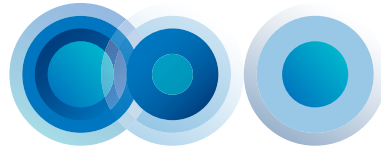
You have the right to cancel the Direct Debit instruction at any time, and this guarantee is offered by all the banks and building societies that take part in the Direct Debit Guarantee. A copy of the safeguards under this guarantee will be sent to you with Close Premium Finance's welcome letter.

In future if there is a change to the date, amount or frequency of your Direct Debit, under the terms of the Direct Debit Guarantee, Close Premium Finance will always notify you 2 working days (a working day being any day other than a Saturday, Sunday or public holiday in England) in advance of your account being debited. In the event of any error, you are entitled to an immediate refund from your bank or building society.

Please note that under the terms of the credit agreement, you must pay each minimum monthly payment by direct debit, so if you cancel your direct debit, you will have to set up another one.

That completes the setting up of your Direct Debit Instruction. Thank you for your time today, goodbye.

# P27



## Shortfall claim.

### Claiming for shortfalls

#### In the event of a loan default, you should:

- Cancel the policy within seven days of the termination notice.
- Request a refund from the insurer.
- If the refund does not fully cover the amount we have debited, make a claim to us for the shortfall.
- When we have agreed this, we will credit the full amount of the shortfall to your bordereau account.
- The shortfall claim form is available in paper format or on i-prompt: click on client reference number and at the end of the screen click on claim shortfall.

### How to make a claim

Within **90 days of cancellation** you will need to send us confirmation and proof of the shortfall, including details of:

- The amount of the original premium.
- The date of cancellation.
- The amount of the refund.
- The reason for the shortfall (for example, claims).

# P28



## Shortfall claim.

### Claim Form

Please complete all areas of all sections, tick the relevant boxes and send this form to: Close Premium Finance, 21st Floor, Tolworth Tower, Ewell Road, Tolworth, Surrey, KT8 7EL.

**Close Premium Finance**

Broker name  
Broker number   
Client name  
Client account number

**Policy Details**

Inception/Renewal date	Cover type	Insurer
<input type="text"/>	<input type="text"/>	<input type="text"/>

Cancelled balance (amount debited to Bordeaux)  
Date cancelled by Close Premium Finance

**Please note this claim is only valid if received by Close Premium Finance within 90 calendar days of the date the loan was cancelled.**

**Details to be completed by broker claiming**

Original premium (documentation must be provided)

Refund received from insurer (documentation must be provided)

Shortfall claimed amount

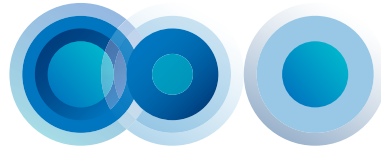
Date the Policy(ies) was cancelled (documentation must be provided)

Reason for shortfall

Signed  Date   
Print name  Position

Date received stamp

# 29



## i-prompt set up.

### Setting up an i-prompt executive

If you're an administrator, you can set up new i-prompt executives by clicking on 'the executives' button in the main menu. As an administrator, you can change their level of authority, as well as view management information, set overrides and set restrictions, such as on arranging new loans.

Don't forget to remove executives if they leave the company.

If you have any questions about using i-prompt, please contact the helpdesk on **0870 241 3418 (UK), 1890 928 281 (Ireland)**.

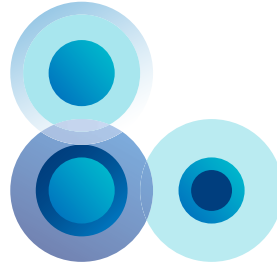
### Setting up your i-mails

You will automatically receive an e-mail message every time an i-mail has been issued regarding paperwork reminders, defaults and cancellations reports, paperwork received and redemption quote requests. This facility means that you are always aware of i-mails required your attention, even when you have not accessed i-prompt.

If you wish to continue receiving i-mails without the email alert please proceed as follows:

- Login into i-prompt
- Click on 'i-mail' and access the 'my i-mail' screen
- Select 'incoming message alert'
- Click on 'reminders'
- Select 'never send notifications' under notification period

# 30



## Quickstart guide to i-prompt.

**Getting started on i-prompt is easy if you follow these steps...**

### **1. Log in to [www.i-prompt.co.uk](http://www.i-prompt.co.uk)**

If you don't have log-in details, just call **0870 607 8120**.

### **2. New Client**

Click on 'New Client' and enter your client's postcode. Select their correct address. Click 'Continue'. Most of the next screen will then be completed automatically. If you have your client's bank details, you can enter them now – but it's not essential at this stage.

Click 'Submit' and choose either 'Modify Client Details' or 'Create a New Loan'.

### **3. New Loan**

Click on 'New Loan' to see the policy screen. Select the cover type and details from this screen or select more policies. When you've finished, click 'Submit Loan Details'.

You can configure this screen to open with up to nine premium sections, or simply click on the appropriate delete box to hide any particular premium section.

### **4. Loan Details**

Select the gross rate required and instalment profile.

Enter your broker reference. This will help reconcile your account if you have a bordereau account with us. You can also use this reference in the client search area of i-prompt. Input the broker contact and then click 'Submit Loan Details'.

### **5. New Loan Payment Details**

Select, edit or enter the bank details. If applicable, enter your client's preferred payment date, deposit payment method and amount. Click on 'Submit Payment Details'. If the deposit method is by credit card, the following screen will ask for the card details.

### **6. Loan Summary**

If all the details are complete and your client is ready to sign, click on 'Confirm Loan Now'. Then select 'Print'. Obtain your client's signature and send the relevant form to us.

If any details are missing or your client can't sign, click on 'Confirm Loan Later'. Then select 'Print'. Send the relevant forms to your client for signing.

You can always access pending details under 'Last Actions', where you can choose from 'Modify', 'Confirm' or 'Delete'.

# 31



## Using our i-prompt Service.

### **Building competitive advantage with i-prompt**

Our innovative and award-winning internet trading facility is called i-prompt. A secure online link provides real-time access to us from your desktop. i-prompt has had the fastest take-up of any software package in the insurance market. Virtually all our brokers now trade with it.

### **i-prompt delivers real competitive advantage by giving you:**

- Affordable and quicker processing of new loans.
- Smoother and paperless subsequent transactions, such as renewals and additional loans.
- A quick and easy email reminder to let you know when a client's loan renewal is due.
- Easy document production – all from your desktop.
- Comprehensive management information at the touch of a button.
- A full client history at any time, day or night.
- The flexibility to control your staff's internal authority levels for new and renewed business.
- The ability to record your own history notes, which can be shared with us within just two hours of sending us any i-mail.

- As well as 24-hour access, full technical assistance during office hours.
- Quick and easy contact with your dedicated team contacts.

To find out more about i-prompt and how it can help your company, please contact your Account Manager or call the i-prompt helpdesk on **0870 241 3418 (UK), 1890 928 281 (Ireland)**.

# 32



## Integration.

Making premium finance as hassle free as possible has always been our goal. We have integrated our award winning real time online trading system, i-prompt, with all major software houses, to give you the broker:

- Full integration at point of sale, allowing you to process finance without leaving your back office system
- Real time finance quotes for new business, renewals, and mid term adjustments
- Real time modulus checking gives you the ability to check client bank accounts at point of completion thereby reducing administration
- Free of charge real time clearance of deposits by Debit or credit card – CPF cover the merchant's fees
- Real time adjustments. Add MTA's to existing agreements at the click of a button reducing the effort of collection separately

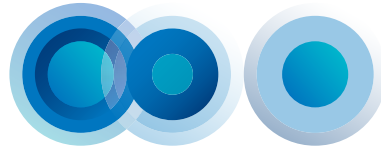
All of this backed up by the award winning i-prompt system.

The system is designed to be as transparent as possible, providing you Management Information at the touch of a button. Our standard reports include the following:

- Payments due from us, arrears and cancellation statistics
- Override statements, monthly throughput reports
- Client payment schedules, transaction histories

If you would like to find out more about how integration between i-prompt and your existing back office software provider can help your business, please contact Allan Oliver on [\*\*aoliver@closepf.com\*\*](mailto:aoliver@closepf.com)

# 33



## Paper only service.

### Using our paper-only service

If you have chosen to use our facility by paper only, the service is still very easy to use.

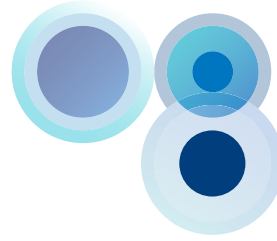
We will send you a welcome pack containing the relevant application forms. These will be pre-printed to fit the loan profiles you have chosen in discussion with your Account Manager. We will also send you a step-by-step guide on how to complete the forms.

You will not be able to use our credit card facility to take deposits. However we can receive deposits by direct debit, or you can choose to collect and retain them.

For mid-term adjustments, additional policies and rollovers, you should complete a RACR (Running Account Credit Request) form. These do not need to be signed by your client.

If you would like to find out more, please don't hesitate to call us on **0870 241 3418 (UK)**, **1890 928 281 (Ireland)**.

# 34



## Client leaflet.

### What is premium finance?

Premium finance is the easy way to pay for insurance. It's a loan that allows you to spread the payment for your premium over a period of time.

That's where Close Premium Finance comes in. Through your broker or insurer, we lend you the money for your premium at a competitive rate of interest. You then repay the loan through an instalment plan that allows you to manage your cashflow more easily.

Close Premium Finance lends from as little as £100 to sums in the millions. We lend to individuals on personal policies as well as companies with large multiple policies to fund. Our service and products are flexible enough to help you with any kind of policy and any method you wish to use for repayments.

**When it comes to premium finance, no-one else is Close.**

**Who are Close?**  
Close Premium Finance is part of the Close Brothers Group, the largest independent, quoted merchant banking group in the UK.

Founded in the City of London in 1878, the Close Brothers Group now employs over 2,200 people and has total assets of £4bn.

Close Premium Finance introduced the concept of premium finance to the UK in 1977 and currently funds over £2bn of insurance premiums every year.

**Award-winning service**  
However, size isn't everything. We also lead the premium finance industry in product innovation and service. No wonder brokers voted us 'Best Premium Finance Provider', 8 times in the last 12 years.

However, we are determined not to rest on our laurels and we always aim to give you the highest possible standard of service.

**Who do we provide finance for?**  
There are two principal types of premium finance: personal and commercial lines.

Close Premium Finance offers a full range of products for both markets.

**Commercial Lines**  
Close Premium Finance is the largest provider of premium finance in the commercial lines market. There is no maximum loan limit and funding can be arranged on an individual basis as well as 'off-the-shelf'.

**Personal Lines**  
This facility arranges loans for personal insurance policies. Brokers have access to our personal lines facility round-the-clock and to our highly competitive rates of interest.

**What are the benefits of using Close Premium Finance?**  
We work closely with your broker to help you manage your premium payments. We use a cutting edge technology called i-prompt to help brokers deal with your questions as swiftly and efficiently as possible.

**Is there much paperwork?**  
Because your broker can access our service online, paperwork is kept to a minimum.

**How flexible is the system?**  
If you want to change your repayment date or add another policy to your premium it can be dealt with electronically, with one call. If you're a personal lines customer and you want to change your address, or the date on which we take your direct debit, for example, we can easily alter your payment plan to suit you.

**How do I renew?**  
We will invite you to renew through your broker, well in advance of your renewal date. You will not be required to sign any further documentation.

**Am I tied to any insurance company?**  
Close Premium Finance is independent so your broker is free to recommend the best policies. We simply forward the funds for your premium to your broker who then forwards it to the insurance company you've chosen.

**How do I pay?**  
All monthly instalments are paid by direct debit. If a deposit is required, your broker will discuss payment with you. A number of options may be available.

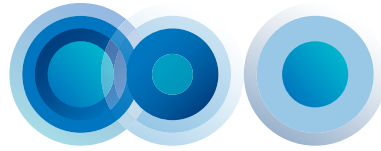
**Want to know more?**  
We hope this answers some of your questions about who we are and what we do.

If you'd like to know more, visit our website at [www.closepf.com](http://www.closepf.com) or call us on **0870 241 3418**

**When it comes to premium finance, you'll find no-one else is Close.**

If you would like to receive some of these leaflets please email [marketing@closepf.com](mailto:marketing@closepf.com)

# 1



## Terms of Trade. Personal Lines Non Recourse.

This document sets out the basis on which Close will arrange Credit Facilities for Borrowers introduced to Close by the Broker whose details are shown on the Broker Information Form.

### 1 Definitions

In this document unless the context otherwise requires:

'Close' means Close Premium Finance, a trading style of Close Brothers Limited registered in England number 195626 whose registered office is 10 Crown Place, London EC2A 4FT;

'Accelerated loans' means credit agreements where the loan has been terminated at the Broker's or Borrower's request, the settlement value of which will be the outstanding loan balance at the date of termination;

'Act' means the Consumer Credit Act 1974 and any regulations made thereunder from time to time;

'Advance' means the principle amount made available by Close to a Borrower under a Credit Facility;

'Applicant' means a Customer of the Broker from whom a completed loan application form is received;

'Authorised Insurer' means an insurance company authorised under the Insurance Companies Act 1982 or Lloyd's Syndicate;

'Borrower' means any person, partnership, company or other corporate entity who enter into a credit Agreement for the provision of loan finance for insurance premiums, related costs and ancillary services;

'Broker' shall mean, a sole trader, partnership or company who, amongst other things, carry on the business of introducing insurance providers to a person or persons, partnership, company, other corporate entities in the United Kingdom of Great Britain and Northern Ireland, the Isle of Man, and the Channel Islands (the 'Territory') requiring insurance.

'Credit Agreement' means a running account credit agreement under the provision of the Act entered into between Close and a Borrower.

'Credit Facility' means a running account credit facility made available by Close to a Borrower to enable the Borrower to pay the Premiums; 'Insurance Policy' means a policy of insurance arranged for an Applicant by the Broker;

'Insurance Premiums' means the amount of premium required to be paid under any Insurance Policy including IPT, Broker fees and/or commissions;

'Telesign' is the Close system that allows the Broker to take or change loan and/or direct debit instruction details over the telephone;

'Telesign' is the Close system that allows the Broker to take or change loan and/or direct debit instruction details over the telephone;

'Telesign scripts' are the scripps that Close will provide to the Broker from time to time for use in connection with the setting up or changes to loans and/or direct debit instructions;

### 2 Credit Facilities

2.1 In consideration of Close agreeing to arrange and provide Credit Facilities for Borrowers to finance Insurance Premiums the Broker agrees to offer the Credit Facilities exclusively to Applicants in accordance with the terms of this document.

2.2 Policies to be financed must be:-

- annual
- cancellable
- offer pro-rata refunds subject to claims on at least 75% of the portfolio of policies to be financed
- advances will be to a maximum of £5k

2.3 Close shall open an account in the name of the Broker.

2.4 Close shall credit all new Advances to the Account each month.

2.5 If any Credit Facility is cancelled or accelerated, Close may make a debit to the account of any amount due to it under that facility. Refunds or premiums relating to Credit Facilities for which irrevocable debits have been made in full may be retained by the Broker.

2.6 Upon receipt of an advice from Close that an Insurance Policy should be cancelled, the Broker will within 10 days of receipt of such advice contact the relevant Authorised Insurer to notify the aforementioned of the cancellation. In the event that full pro-rata refunds are not available, the Broker should, upon request by Close, provide documentary evidence from the Authorised Insurer.

Unless otherwise noted by the Broker, Close shall assume that the Insurance policy financed is annually renewable, cancellable and offers a pro rata refund.

2.7 If Close considers that the amount of a refund falls short of the amount of the corresponding debit as a result of a claim (or claims) then Close shall, if the conditions specified below are satisfied, credit the account in the amount of the shortfall. The conditions to any such credit are:-

- (a) Close has made and retained a corresponding Debit;

(b) the relevant Insurance Policy has been cancelled, and the request for the shortfall has been made by the Broker, within the time period specified by Close from time to time; and  
(c) the request for the shortfall is made in the form, and is accompanied by such supporting documentation, as is specified by Close from time to time.

2.8 Close's right pursuant to clause 2.5 of this document to make debits to the Account shall not in any way be affected by:

- (a) the unenforceability or invalidity of any Credit Facility (by operation of any provision of the Act or otherwise);
- (b) any failure by Close to take steps to recover from a Borrower (or an Authorised Insurer) amounts due in respect of a Credit Facility or to enforce any security relating thereto;
- (c) any inability of, or refusal by, a Borrower to satisfy its obligations under a Credit Facility;
- (d) any other act or matter which may have led to the acceleration or cancellation of a Credit Facility or to a failure by a Borrower, on the acceleration or cancellation of a Credit Facility, to satisfy all amounts due, or purported to be due, under the relevant Credit Facility; or
- (e) any other matter which might affect Close's right to make debits to the Account pursuant to clause 2.5 of this document, or the Broker's obligation to make payments to Close pursuant to clause 3.2(b) of this document.
- (f) Close may, at any time and at its absolute discretion, decline to provide Advances requested by the Broker.

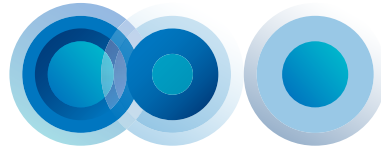
### 3 Rights of Set Off

3.1 Close shall be entitled to set off all or any amounts owed by Close to the Broker under this document against any sum due from the Broker or Authorised Insurer to Close under this document.

3.2 At the end of each month:

- (a) Close shall, within 15 days of the end of the month, or as otherwise agreed, pay to the Broker any amounts standing to the credit of the Account; and
- (b) the Broker shall within 15 days of receipt of the bordereaux statement, pay to Close amounts by which the Account is in debit.

# 2



## Terms of Trade. Personal Lines Non Recourse.

### 4 No Agency Or Partnership

4.1 The Broker confirms that it is not and will not be a subsidiary or other affiliate of any insurer whose policies are financed pursuant to a Credit Agreements.

4.2 The Broker enters into this document as principal and not as agent for any insurer, applicant or other person. All acts of the Broker in furtherance of this document will be on its own behalf or on behalf of applicants and in no circumstances shall it act or be deemed to act as agent for an insurer.

4.3 The Broker shall not represent itself as being an agent, employee or representative of Close and shall nor hold itself out as such nor having any power or authority to incur any obligation of any nature, express or implied on behalf of Close.

### 5 Warranties

5.1 Close shall not be liable for any act or omission of Close in relation to the Credit Facilities (except as otherwise provided for in this document).

5.2 The Broker hereby represents, warrants and undertakes to Close that to the best of the Broker's knowledge and belief;

- (a) each Applicant should be solvent and able to repay the Advance;
- (b) the details contained in each Credit Agreement and any other documentation that forms the basis of any Advance by Close will be accurate;
- (c) an Advance will only be requested where it is required to fund Insurance Premiums due under an Insurance Policy issued by an Authorised Insurer;
- (d) all sums received from Close representing Insurance Premiums will be applied immediately to the relevant client account of the Broker from which payment of the Insurance Premium due will be made direct to an Authorised Insurer or to a Lloyd's broker;
- (e) it will not make any warranty or representation in relation to Close's business or to the Credit Facilities generally, other than with Close's prior written approval;
- (f) it will not accept from a Borrower, or any other person any amount payable by a Borrower to Close under the terms of any Credit Agreement. In the event that a Borrower does make such payment then the Broker will immediately remit amounts received to Close; and
- (g) it is not an associate of the Authorised Insurer or a Lloyd's Broker as the term 'associate' is defined in s. 184 of the Act.

### 6 Mutual Warranties

Both Close and the Broker warrants and undertakes to the other that without prejudice to any of their respective obligations under this document;

(a) their operating procedures and all documentation, correspondence, notices and advertisements used or issued by them in connection with the Credit Facilities will comply with the provisions of the Act, the Data Protection Act 1984, the Financial Services Act 1986 and the regulations and orders made thereunder and all other applicable law, regulations and the relevant codes of practice, including the relevant Association of British Insurers code of conduct.

(b) they will hold and maintain in full force and effect all licences, approvals, authorisations and consents which may be necessary in connection with the performance of their obligations under this document including without limitation, any applicable licence and registration under the Act and shall perform their obligation under this document in such a way as not to prejudice the continuation of any such approval, authorisation, consent, licence or registration.

### 7 Indemnity

The Broker will indemnify Close against any claims, demands, actions, proceeding and all damages, costs and expenses (including legal and other professional advisers' fees and all economic loss whether direct or indirect) which are made or brought against or incurred or suffered by Close, where such loss is the result of a breach of the Broker's, or the Broker's employees, consultants or agents obligations under this document. Additionally, the Broker will indemnify Close if the application in respect of the Credit Agreement is subsequently proved to have been fraudulently made with the knowledge of the Broker (or any of the Broker's directors or employees) or where the Broker (or any of the Broker's directors or employees) might reasonably have been aware that the application was fraudulent.

### 8 Duration

These terms will come into force when the agency is setup and continue (as amended from time to time) until cancelled in accordance with clause 9 whichever is the later, unless otherwise notified, and shall (subject to termination in accordance with clause 9) continue until terminated by either party in writing.

### 9 Termination and Default

9.1 Close may terminate its part of this document at any time with immediate effect if the Broker:

- (a) is in breach of this document;
- (b) exceeds any agreed limits;
- (c) exceeds the maximum cancellation rate;
- (d) or any partner in the Broker appears to be in financial difficulty;
- (e) (where it is a company) is deemed to be unable to pay

its debts within the meaning of section 123 of the Insolvency Act 1986, or calls a meeting for the purpose of passing a resolution to wind it up, or such a resolution is passed, or the Broker presents, or has presented against it a petition for a winding up order, or presents, or has presented against it a petition to appoint an administrator, or has an administrative receiver, or receiver appointed over all or any part of its business, undertaking, property or assets;

- (f) introduces customers which have an unfavourable default ratio as solely determined by Close;
- (g) introduces insufficient volumes of business to meet Close's expenses in the sole determination of Close;
- (h) should have its integrity or solvency called into question at the absolute discretion of Close;
- (i) In the event of termination and/or default, then Close may terminate its part of the Broker's i-prompt services where deemed appropriate by Close acting in its sole discretion.

9.2 Termination of this document shall not affect any rights and remedies of either party which may have accrued up to the date on which such termination takes effect and the provision of clauses 2.5 and Clause 7 shall continue in full force and effect notwithstanding termination. The Broker is obligated to fulfil its duties on all loans entered into under Credit Agreements introduced by the Broker prior to termination until repaid in full to Close.

9.3 Upon termination of this document the parties' relationship hereunder shall cease and the Broker shall no longer offer Credit Facilities to customers and Close shall not be obliged to arrange any Credit Facility after the date of termination of this document.

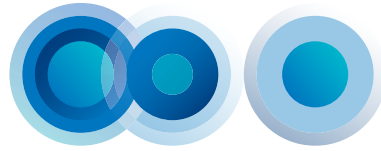
9.4 A schedule of Close's current fees and charges can be found on i-prompt

### 10 Waiver

No failure or delay on the part of Close in exercising any rights under this document will operate as a waiver thereof.

A waiver by Close of any breach of any provision of this document shall not be deemed to be a waiver of a subsequent breach of that or any other provision of this document.

# 3



## Terms of Trade. Personal Lines Non Recourse.

### 11 New Business (Optional)

In consideration of Close allowing applications for credit, for '10 equals' installments for new business, we agree and confirm that any such application will:

- (a) relate solely to business which the Broker has transacted for us;
- (b) have a wholly satisfactory repayment history (at the sole discretion of Close);
- (c) have no deleterious information attached to the Applicant;

In the event that the loan should default or cancel and we should submit a claim for a shortfall, under the terms of the shortfall procedure, then we will provide documentary evidence that the application is business which the Broker has transacted for a minimum period of at least 12 months. This option to select shall only be available for a period of eighteen months from the date that the Broker Information Form is signed.

### 12 Telesign

Where the Broker is given Telesign, Close will implement and administer Telesign for the Broker on the basis that:

12.1 The Broker agrees and undertakes to ensure that all employees will adhere strictly to the Telesign scripts when taking instructions over the telephone to set up or amend direct debits or loans;

12.2 The Broker agrees to advise Close of the names of the authorised Telesign users and any subsequent changes;

12.3 The Broker hereby warrants and indemnifies Close in respect of any claims damages or losses, including costs that result due to Telesign Scripts not being followed, or where the Borrower claims that any of the recorded bank or loan details are incorrect and have resulted in loss, or in the event that Close has an indemnity claim made against it under the terms of the direct debit originator's scheme;

12.4 The Broker will allow Close upon reasonable notice and during normal business hours access to visit at least twice a year, to audit and report on the Broker's compliance with the Telesign process.

### 13 i-prompt

Close will provide i-prompt to the broker on the basis that:

13.1 The Broker ensures that they understand how i-prompt works and that any of their staff who use i-prompt are equipped with a similar understanding of it.

13.2 The Broker agrees to keep each user name and

password strictly confidential, allow them to be used only by authorised users and not to disclose them to, or allow them to be used by any third party. The Broker will also agree not to disclose information contained in i-prompt to any third parties by this or any other means.

13.3 The Broker will be responsible for and shall be deemed to have submitted any instructions received by i-prompt using user names and passwords. In the event that the Broker receives confirmation for a transaction they do not recognise they agree to notify Close immediately.

13.4 The Broker understands that use of i-prompt is entirely at their own risk and they assume responsibility and risk of loss resulting from use of or access to i-prompt or its contents. Close shall not be liable for any damages whatsoever, whether direct, indirect, punitive, special or consequential, that are directly or indirectly attributable to the use of, or the inability to use, i-prompt even if advised of the possibility of such damages or if such damages were foreseeable.

13.5 The Broker agrees to comply with the procedures set out by Close from time to time and to comply with any subsequent amendments provided by Close.

### 14 Entire Document

This document together with the Broker Information Form constitutes the entire understanding between the parties hereto with respect to the subject matter hereof and supersedes all prior documents, negotiations and discussions between the parties relating hereto.

### 15 Assignment

Close may at any time assign or transfer all or any part of its rights and / or obligations under this document to any third party. The Broker shall not assign or transfer its rights hereunder.

### 16 Notices

(a) Any notices served under this document must be in writing and may be served to each of the other parties by personal delivery or by sending the notice by first class registered post or facsimile transmission at the address given at the end of this document or at such address as the relevant party may give for the purpose of service of notices under this document and every such notice shall be deemed to have been service upon delivery if served by hand or at the expiration of two business days after dispatch of the same if delivered by first class registered post or at 10 am on the next business day following dispatch if sent by facsimile transmission.

(b) To prove service it shall be sufficient to show in the case of a notice delivered by hand that the same was duly addressed and delivered by hand and in the case of a notice served by post that the same was duly addressed prepaid and posted in the manner set out above. In the case of a notice given by facsimile transmission it shall be sufficient to show that it was dispatched in a legible and complete form to the correct facsimile number without any error message.

### 17 Law and Jurisdiction

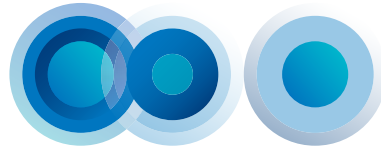
This document shall be governed by and construed in accordance with English Law. The parties hereby irrevocably submit to the exclusive jurisdiction of the Courts of England in relation to any disputes that may arise out of or in connection with the document.

Close Premium Finance, 21st Floor, Tolworth Tower, Ewell Road, Tolworth, Surbiton, Surrey KT6 7EL

Close Premium Finance is a trading style of Close Brothers Limited – a subsidiary of Close Brothers Group plc.

Close Brothers Limited is authorised and regulated by the Financial Services Authority. Registered Address: 10 Crown Place, London EC2A 4FT. Registered at Companies House Number 195626.

# 1



## Terms of Trade. Personal Lines Recourse.

This document sets out the basis on which Close will arrange Credit Facilities for Borrowers introduced to Close by the Broker whose details are shown on the Broker Information Form.

### 1 Definitions

In this document unless the context otherwise requires:

'Close' means Close Premium Finance, a trading style of Close Brothers Limited registered in England 195626 whose registered office is 10 Crown Place, London EC2A 4FT;

'Accelerated loans' means credit agreements where the loan has been terminated at the Broker's or Borrower's request, the settlement value of which will be the outstanding loan balance at the date of termination;

'Act' means the Consumer Credit Act 1974 and any regulations made thereunder from time to time;

'Advance' means the principle amount made available by Close to a Borrower under a Credit Facility;

'Applicant' means a Customer of the Broker from whom a completed loan application form is received;

'Authorised Insurer' means an insurance company authorised under the Insurance Companies Act 1982 or Lloyd's Syndicate;

'Borrower' means any person, partnership, company or other corporate entity who enter into a credit Agreement for the provision of loan finance for insurance premiums, related costs and ancillary services;

'Broker' shall mean, a sole trader, partnership or company who, amongst other things, carry on the business of introducing insurance providers to a person or persons, partnership, company, other corporate entities in the United Kingdom of Great Britain and Northern Ireland, the Isle of Man, and the Channel Islands (the 'Territory') requiring insurance.

'Credit Agreement' means a running account credit agreement under the provisions of the Act entered into between Close and a Borrower.

'Credit Facility' means a running account credit facility made available by Close to a Borrower to enable the Borrower to pay the Premiums;

'Insurance Policy' means a policy of insurance arranged for an Applicant by the Broker;

'Insurance Premiums' means the amount of premium required to be paid under any Insurance Policy including IPT, Broker fees and/or commissions;

'Telesign' is the Close system that allows the Broker to take or change loan and/or direct debit instruction details over the telephone;

'Telesign Scripts' are the scripts that Close will provide to the Broker from time to time for use in connection with the setting up of or changes to loans and or direct debit instructions;

### 2 Credit Facilities

2.1 In consideration of Close agreeing to arrange and provide Credit Facilities for Borrowers to finance Insurance Premiums the Broker agrees to offer the Credit Facilities exclusively to Applicants in accordance with the terms of this document.

2.2 Close shall open an account in the name of the Broker.

2.3 Close shall credit all new Advances to the account each month.

2.4 Close shall debit all amounts due in respect of Credit Facilities which have been cancelled or accelerated to the Account each month.

2.5 Upon receipt of an advice from Close that an Insurance Policy should be cancelled, the Broker will within 10 days of receipt of such advice contact the relevant Authorised Insurer to notify the Authorised Insurer of the cancellation. In the event that full pro-rata refunds are not available, the Broker should, upon request by Close provide documentary evidence from the Authorised Insurer. Unless otherwise noted by the Broker, Close shall assume that the Insurance Policy financed is annually renewable, cancellable and offers a pro rata refund.

2.6 Close's right pursuant to clause 2.4 of this document to make debits to the Account shall not in any way be affected by:

- (a) the unenforceability or invalidity of any Credit Facility (by operation of any provision of the Act or otherwise).
- (b) any failure by Close to take steps to recover from a Borrower (or an Authorised Insurer) amounts due in respect of a Credit Facility or to enforce any security relating thereto;
- (c) any inability of, or refusal by, a Borrower to satisfy its obligations under a Credit Facility;
- (d) any other act or matter which may have led to the acceleration or cancellation of a Credit Facility or to a failure by a Borrower, on the acceleration or cancellation of a Credit Facility, to satisfy all amounts due, or purported to be due, from under the relevant Credit Facility; or
- (e) any other matter which might affect Close's right to make debits to the Account pursuant to clause 2.4 of this Agreement, or Broker's obligation to make payments to Close pursuant to clause 3.2(b) of this Agreement.
- (f) Close may, at any time and at its absolute discretion, decline to provide advances requested by the Broker.

### 3 Rights of Set Off

3.1 Close shall be entitled to set off all or any amounts owed by Close to the Broker under this document against any sum due from the Broker or Authorised Insurer to Close under this document.

3.2 At the end of each month;

- (a) Close shall, within 15 days of the end of the month, or as otherwise agreed, pay to the Broker any amounts standing to the credit of the Account; and
- (b) the Broker shall within 15 days of receipt of the bordereaux statement, pay to Close amounts by which the Account is in debit.

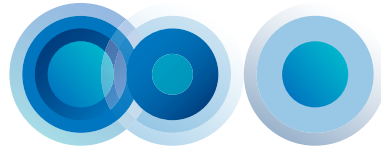
### 4 No Agency Or Partnership

4.1 The Broker confirms that it is not and will not be a subsidiary or other affiliate of any insurer whose policies are financed pursuant to a Credit Agreements.

4.2 The Broker enters into this document as principal and not as agent for any insurer, applicant or other person. All acts of the Broker in furtherance of this document will be on its own behalf or on behalf of applicants and in no circumstances shall it act or be deemed to act as agent for an insurer.

4.3 The Broker shall not represent itself as being an agent, employee or representative of Close and shall not hold itself out as such nor having any power or authority to incur any obligation of any nature, express or implied on behalf of Close.

# 2



## Terms of Trade. Personal Lines Recourse.

### 5 Warranties

5.1 Close shall not be liable for any act or omission of Close in relation to the Credit Facilities (except as otherwise provided for in this document).

5.2 The Broker hereby represents, warrants and undertakes to Close that to the best of the Broker's knowledge and belief;

- (a) each Applicant should be solvent and able to repay the Advance;
- (b) the details contained in each Credit Agreement and any other documentation that forms the basis of any Advance by Close will be accurate;
- (c) an Advance will only be requested where it is required to fund Insurance Premiums due under an Insurance Policy issued by an Authorised Insurer;
- (d) all sums received from Close representing Premiums will be applied immediately to the relevant client account of the Broker from which payment of the Insurance Premium due will be made direct to an Authorised Insurer or to a Lloyd's broker;
- (e) it will not make any warranty or representation in relation to Close's business or to the Credit facilities generally, other than with Close's prior written approval;
- (f) it will not accept from a Borrower, or any other person any amount payable by a Borrower to Close under the terms of any Credit Agreement. In the event that a Borrower does make such payment then the Broker will immediately remit amounts received to Close; and
- (g) it is not an associate of the Authorised Insurer or a Lloyd's broker as the term 'associate' is defined in s.184 of the Act.

### 6 Mutual Warranties

Both Close and the Broker warrants and undertakes to the other that without prejudice to any of their respective obligations under this document;

- (a) their operating procedures and all documentation, correspondence, notices and advertisements used or issued by them in connection with the Credit Facilities will comply with the provisions of the Act, the Data Protection Act 1998, the Financial Services and Markets Act 2000 and the regulations and orders made thereunder and all other applicable law, regulations and the relevant codes of practice, including the relevant Association of British Insurers code of conduct.
- (b) they will hold and maintain in full force and effect all licences, approvals, authorisations and consents which may be necessary in connection with the performance of their obligations under this document including without limitation, any applicable licence and registration under the Act and shall perform their obligation under this document in such a way as not to prejudice the continuation of any such approval, authorisation, consent, licence or registration.

### 7 Indemnity

The Broker will indemnify Close against any claims, demands, actions, proceedings and all damages, costs and expenses (including legal and other professional advisers' fees and all economic loss whether direct or indirect) which are made or brought against or incurred or suffered by Close, where such loss is the result of a breach of the Broker's, or the Broker's employees, consultants or agents obligations under this document. Additionally, the Broker will indemnify Close if the application in respect of the Credit Agreement is subsequently proved to have been fraudulently made with the knowledge of the Broker (or any of the Broker's directors or employees) or where the Broker (or any of the Broker's directors or employees) might reasonably have been aware that the application was fraudulent.

### 8 Duration

These terms will come into force when the agency is setup and continue (as amended from time to time) until cancelled in accordance with clause 9 whichever is the later, unless otherwise notified, and shall (subject to termination in accordance with clause 9) continue until terminated by either party in writing.

### 9 Termination And Default

9.1 Close may terminate its part of this document at any time with immediate effect if the Broker:

- (a) is in breach of this document;
- (b) exceeds any agreed limits;
- (c) exceeds the maximum cancellation rate;
- (d) or any partner in the Broker appears to be in financial difficulty;
- (e) (where it is a company) is deemed to be unable to pay its debts within the meaning of section 123 of the Insolvency Act 1986, or calls a meeting for the purpose of passing a resolution to wind it up, or such a resolution is passed, or the Broker presents, or has presented against it a petition for a winding up order, or presents, or has presented against it a petition to appoint an administrator, or has an administrator, or has as administrative receiver, or receiver appointed over all or any part of its business, undertaking, property or assets;
- (f) introduces customers which have an unfavourable default ratio as solely determined by Close;
- (g) introduces insufficient volumes of business to meet Close's expenses in the sole determination of Close;
- (h) should have its integrity or solvency called into question at the absolute discretion of Close;
- (i) In the event of termination and/or default, then Close may terminate its part of the Broker's i-prompt services where deemed appropriate by Close acting in its sole discretion.

9.2 Termination of this document shall not affect any rights and remedies of either party which may have accrued up to the date on which such termination takes effect and the provision of Clauses 2.4 and Clause 7 shall continue in full force and effect notwithstanding termination. The Broker is obligated to fulfil its duties on all loans entered into under Credit Agreements introduced by the Broker prior to termination until repaid in full to Close.

9.3 Upon termination of this document the parties' relationship hereunder shall cease and the Broker shall no longer offer Credit Facilities to customers and Close shall not be obliged to arrange any Credit Facility after the date of termination of this document.

9.4 A schedule of Close's current fees and charges can be found on i-prompt.

### 10 Waiver

No failure or delay on the part of Close in exercising any rights under this document will operate as a waiver thereof.

A waiver by Close of any breach of any provision of this document shall not be deemed to be a waiver of a subsequent breach of that or any other provision of this document.

### 11 Telesign

Where the Broker is given Telesign, Close will implement and administer Telesign for the Broker on the basis that;

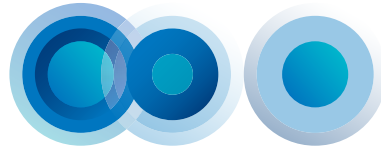
11.1 The Broker agrees and undertakes to ensure that all employees will adhere strictly to the Telesign scripts when taking instructions over the telephone to set up or amend direct debits or loans;

11.2 The Broker agrees to advise Close of the names of the authorised Telesign users and any subsequent changes;

11.3 The Broker hereby warrants and indemnifies Close in respect of any claims damages or losses, including costs that result due to Telesign Scripts not being followed, or where the Borrower claims that any of the recorded bank or loan details are incorrect and have resulted in loss, or in the event that Close has an indemnity claim made against it under the terms of the direct debit originator's scheme;

11.4 The Broker will allow Close upon reasonable notice and during normal business hours access to visit at least twice a year, to audit and report on the Broker's compliance with the Telesign process.

# 3



## Terms of Trade. Personal Lines Recourse.

### 12 New Business (optional)

Inconsideration of Close allowing applications for credit, for '10 equals' instalments for new business, we agree and confirm that any such application will:

- (a) relate solely to business which the Broker has transacted for us;
- (b) have a wholly satisfactory repayment history (at the sole discretion of Close);
- (c) Have no deleterious information attached to the applicant;

In the event that the loan should default or cancel and we should submit a claim for a shortfall, under the terms of the shortfall procedure, then we will provide documentary evidence that the application is business which the Broker has transacted for a minimum period of at least 12 months. This option to select shall only be available for a period of eighteen months from the date that the agency is opened.

### 13 i-prompt

Where the Broker is given i-prompt, Close will offer i-prompt to the Broker on the basis that:

13.1 The Broker ensures that they understand how i-prompt works, and that any of their staff who use i-prompt are equipped with a similar understanding of it.

13.2 The Broker agrees to keep each user name and password strictly confidential, allow them to be used only by authorised users and not to disclose them to, or allow them to be used by any third party. The Broker will also agree not to disclose information contained in i-prompt to any third parties by this or any other means.

13.3 The Broker will be responsible for and shall be deemed to have submitted any instructions received by i-prompt using user names and passwords. In the event that the Broker receives confirmation for a transaction they do not recognise they agree to notify Close immediately.

13.4 The Broker understands that use of i-prompt is entirely at their own risk, and they assume responsibility and risk of loss resulting from use of or access to i-prompt or its contents. Close shall not be liable for any damages whatsoever, whether direct, indirect, punitive, special or consequential, that are directly or indirectly attributable to the use of, or the inability to use, i-prompt even if advised of the possibility of such damages or if such damages were foreseeable.

13.5 The Broker agrees to comply with the procedures set out by Close from time to time and to comply with any subsequent amendments provided by Close.

### 14 Entire Document

This document together with the Broker Information Form constitutes the entire understanding between the parties hereto with respect to the subject matter hereof and supersedes all prior documents, negotiations and discussions between the parties hereto relating hereto.

### 15 Assignment

Close may at any time assign or transfer all or any part of its rights and/or obligations under this document to any third party. The Broker shall not assign or transfer its rights hereunder.

### 16 Notices

16.1 Any notices served under this document must be in writing and may be served to each of the other parties by personal delivery or by sending the notice by first class registered post or facsimile transmission at the address given at the end of this document or at such address as the relevant party may give for the purpose of service of notices under this document and every such notice shall be deemed to have been served upon delivery if served by hand or at the expiration of two business days after dispatch of the same if delivered by first class registered post or at 10am on the next business day following dispatch if sent by facsimile transmission.

16.2 To prove service it shall be sufficient to show in the case of a notice delivered by hand that the same was duly addressed and delivered by hand and in the case of a notice served by post that the same was duly addressed prepaid and posted in the manner set out above. In the case of a notice given by facsimile transmission, it shall be sufficient to show that it was dispatched in a legible and complete form to the correct facsimile number without any error message.

### 17 Law and Jurisdiction

This document shall be governed by and construed in accordance with English Law. The parties hereby irrevocably submit to the exclusive jurisdiction of the Courts of England in relation to any disputes that may arise out of or in connection with the document.

Close Premium Finance, 21st Floor, Tolworth Tower, Ewell Road, Tolworth, Surbiton, Surrey KT6 7EL

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